UNIFORM ADVANCE IN STOCKS.

WALL STREET SHOWS MORE CONFIDENCE.

Sunday, March 26-p. m. The United States Treasurer received from customs last week \$4,248,284, from internal \$2,527,018, and from miscellaneous \$248,873; total from all \$7,024,175, against \$7,501,237 in the preceding week. The weekly Treasury statement shows a decrease of \$192,107 in net cash in vaults, and an increase of \$72,916 in deposits in National banks. The reduction in the net cash balances, therefore, was \$119,191. The happy feature of the statement was the large gain in the gold balance, although

it must be observed that the stock of actual metal was strengthened by less than \$1,000,000.

The principal changes in vauit balances were as follows: A gain in the gold balance of \$3,008,812 by an increase of \$965,334 in coin and bullion, and a reduction by \$2,163,478 in the amount of outstanding certificates: a gain in the silver balance of \$180,208 by a further accumulation of \$1,278,720 in coin and bullion, less an increase of \$1,098,512 in outstanding certificates and notes, and a loss in the legal-tender balance of \$2,760,175 by a decrease of \$3,020,175 in notes, minus a reduction of \$260,000 in outstanding currency certificates. Treasury notes to the amount of \$994,000 were issued in payment for silver bullion, and the sum of \$326,475 was resisted in the course of business, and the volume of these notes in circulation was again increased by \$1,320,475. The total amount outstanding is \$129,122,322. The Treasury's liability for the redemption of National bank notes was reduced further by \$122,225, and the deposits of lawful mency on that account at the end of the week were \$21,963,409.

Subjoined is Saturday's statement compared with that of March 18:

were \$21,903,403.
Subjoined is Saturday's statement compared with that of March 18:
March 18. March 25. Differences.

#3,632,992 #6,641,804 Inc. #3,008,812 21,872,326 19,112 151 Dec. 2,760,175 4,772,470 4,151,518 Dec. 620,952 8.093,506 8.273,714 Inc. 180,208

Cash in Treasury, \$38,371,294 \$38,179,187 Dec. \$192,107 Deposits in Nat'l Total balance ... \$49,447,162 \$49,327,971 Dec. \$119,191 BANK CONDITIONS COMPARED.

BANK CONDITIONS COMPARED.

By the operations of the New-York Sub-Treasury in the week ended Friday night, which included payments of \$173,241 for purchased Pacific Railway bonds and receipts of \$25,000 for payment at other points, the associated banks gained \$80,287. The weekly bank statement published yesterday showed an average gain in cash of \$2,589,900. While it was not wholly at variance with the known movements of money the statement might be made clearer by the admission that speculative withdrawals of money had been restored to the market. If such withdrawals were made the operation was concealed with great cleverness, but the present statement tends to confirm the suspicion. There was a further contraction of loans by \$4,835,700, and in consequence deposits were lowered further by \$2,-456,700. This result was fully consistent with the other changes. The result of all the changes was a gain of \$3,204,075 in the surplus reserve, and the banks held in excess of legal requirements \$9,243,200, against \$18,007,425 in the corresponding week a year ago, and \$8,442,050 in the preceding year.

The changes in the corresponding week in three preceding years were as follows: 1892-loans decreased \$4,224,400, cash increased \$7,000, deposits increased \$1,248,100 and surplus reserve increased \$1,248,100 and surplus reserve increased \$1,248,100 and surplus reserve decreased \$1,248,100 and surplus reserve increased \$1,500,000, deposits increased \$1,248,100 and surplus reserve increased \$1,046,409, cash increased \$1,044,400, deposits increased \$1,248,100 and surplus reserve increased \$1,046,409, cash increased \$1,046,409, deposits increased \$1,248,100 and surplus reserve increased \$1,046,409, cash increased \$1,046,409, deposits increased \$1,248,100 and surplus reserve increased \$1,046,409, cash increased \$1,046,409, deposits increased \$1,046,409, surplus reserve increased \$1,046,409, cash increased \$1,046,409, deposits increased \$1,046,409, deposits increased \$1,046,409, deposits increased \$1,046,409, deposits increased \$

March 28, 91, March 20, 92, March 25, 93, 410, 493, 200 8400, 485, 300 8403, 468, 300, 577, 736, 600, 101, 218, 700, 71, 023, 700, 31, 571, 600, 49, 318, 900, 47, 405, 600, 415, 464, 600, 530, 120, 700, 420, 504, 600, 3, 501, 100, 5, 600, 300, 5, 618, 500 The following shows the relations between the total reserve and the total deposits at the respective dates:

877,738,600 \$101,218,700 \$71,623,700 34,571,600 49,318,900 47,495,800 Reserve required 12,308,200 \$150,537,600 \$119,119,300 against deposits. 103,866,150 182,530,175 109,876,100 Surplus \$8,442,050 \$18,007,425 \$5,243,200 preentage 27.0 28.4

The following table shows the percentage of reserve held for each bank. It should be observed the National banks are required to keep a reserve of 25 per cent and State banks one of 15 per

t: mks. Loans. Specie. Legali: Deposits. I Y N BA.11.770,000 1.800,000 1.000,000 10.780,000 1.000,000 10.780,000 1.000,000 10.780,000 12.280,000 1.316,000 1.800,000 12.736,000 ch Nat. 7.097,000 924,500 1.096,300 6.996,500 of Am. 14.884,000 1.584,700 3.521,500 15,999,100 nix Nat. 4.100,000 548,000 370,000 3.831,000 City 12.365,000 6,136,100 2.970,300 18.172.50 m Nat. 24.179,300 4,116,100 2.380,500 2.781,340 m Nat. 24.179,300 4,116,100 2.380,000 23.135,300 Ex Nat. 3.638,300 431,400 606,100 4,160,200 Trade Nat. 2,720.000 216,200 3297,9300 18,172,001 50.6 Chem Nat. 2,720.000 216,200 3295,000 231,35,300 230 Chem Nat. 24,179,300 4,116,100 2,389,000 23,135,300 230 Gallatin Nat. 5,163,800 434,400 603,400 4,408,300 31,000 4,100,200 24,000 61,000 4,100,200 24,000 61,000 4,100,200 24,000 61,000 4,100,200 24,000 61,000 4,100,200 24,000 61,000 4,100,200 24,000 61,000 4,100,200 24,000 61,000 4,100,200 24,000 61,000 4,100,200 24,000 61,000 4,100,200 61,000 4,100,200 24,000 61,000 4,100,200 24,000 61,000 4,100,200 61,000 4,100,200 24,000 61,000 4,000 4,000 61,000 4,000

Totals 4:4,498,300 71,923,700 47,495,600 439,504,400 27,1

THE MONETARY SITUATION.

THE MONETARY SITUATION.

The mopey market was distinctly easier the change in tone was most marked in the rates for call loans, although the supply of time money appeared to be abundant. The highest rate for call loans, although the supply of time money appeared to be abundant. The highest rate for call loans at the Stock Exchange was 7 term of the market was made only on Monday and was exceptional even on that day. The tendency was the talk of new business was done at 2 t.233 per cent. Renewals, generally, were made at 4 per cent, which was probably a fair relievant of the market throughout the week. There was not much done in time contracts, and mon rate for time money was 6 per cent for all periods, but lenders seemed inclined to make no long agreements except on collateral security of a high grade. Unless their terms were complied with they showed a strong disposition to place their funds on demand at the Stock Exchange. This undoubtedly accounted in part for the excessive sase in call loans, although the weekly band statement showed an inflow of stracey than sond statement showed an inflow of stracey than sond apply section of them. The demand for the commonation from Eastern points was larged. When the final rates were at tifle higher, advancing at times in London to 2 months at the continent, rates for discounts were a trifle higher, advancing at times in London to 2 me.

The foreign exchanges advanced with the east of the strength of the market throughout the weekly band on the Continent, rates for discounts were a trifle higher, advancing at times in London to 2 me.

The foreign exchanges advanced with the east of the strength of the market was in long rather than demand rates. Although the market closed 1.4 cent off from the large than the large than the strength of the market was in long rather than demand rates. Although the market closed 1.4 cent off from the large than the large through the market closed 1.4 cent off from the large through the market closed 1.4 cent off from the large through the

cent to the £ sterling, and is only a little below the gold exporting point. The only ship-ment of gold, however, was \$500,000 on Tues-day, and it was explained that this was a rem-nant of a previous order. A similar amount was expected to go out yesterday, but at the last moment the engagement was cancelled.

RAILROAD EARNINGS. RAILROAD EARNINGS.

The Tribune has printed the gross earnings of twenty-two railroad companies for the third week in March. Of this number sixteen companies return gains of \$179,083, and six losses of \$39,350. The whole number gives an increase of \$148,-723 over the same week last year. The gross earnings of sixty-seven companies for the second week in 'March are also given below, the whole number showing an increase of \$139,057.

Third week in March—

Third week in March—1892. 1893. Differences P.C. 16 companies. \$1,477.53 \$1,637.236 Inc. \$179.083 12.0 6 companies. 1,453.774 1.423.424 Dec. 30,350 2.1 22 companies....82,911,727 \$3,060,493 Inc. \$148,733 5.1 Second week in March 1892, 1893, Differences, P.C. 1893, ompanies ... \$1,502,837, \$5,987,678, Inc. \$304,841,7,1 13 companies ... 1,163,317, 908,535, Dec. 255,782, 2.1

67 companies... \$6,757,154 \$6.89 ; 213 Inc. \$139 0'9 2.1 THE WEEK AT THE STOCK EXCHANGE.

THE WEEK ATT TILL STOKE ASSISTED AT STATES. THE STOKE ASSISTED AS TO A STATE AS TO A STATES AS A STATE

374 | 103°4 | 103°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113°4 | 113° Louis Southw 8 a to ptrf 17 b 2 m Coal & Iron 46 xas Pacific 10 4 1 A A & N M 24 b 1 & Ohn Coat B 1 Trust 1 to pacific 454 to P Deny & Gulf do pet 28% Wheel & Lake Eric 332 do 17:f Wiscon-in Cent a 12

SILVER

RAILROAD EARNINGS.

BALTIMORE AND ORIO SOUTHWESTERN. 1891. 1892. 181 291 645,554 618,480 487,716 564,334 BUFFALO, ROCHESTER AND PITTSBURG. Number of miles 304 304 Third week in March 849.315 851.937 Jan. 1 to March 21 519.722 623.099 CHESAPEARE AND OHIO.

Number of miles 9.1 1.218
Third week in March \$148.174 \$164.271
Jan. 1 to March 21 1.727.250 2.015.242 CHICAGO, PEDRIA AND ST. LOUIS.

Number of miles 316 416
Third week in March 821.147 425.7 9
Jan. 1 to March 21 240.529 277.133 DENVER AND RIO GRANDE. Number of miles 1,499 1,637 third week in March 4128,000 \$15,500 Jan, 1 to March 21 1,572,628 1,821,100

| MEXICAN CENTRAL. | Number of miles | 1.827 | 1.427 | Thirl week in March | 6123,248 | 6182,667 | Jan. 1 to March | 21 | 1.453,479 | 1.000,443 | MEXICAN NATIONAL | Number of miles | 1.218 | 1.218 | Third week in March | 681,781 | 884,487 | Jan. 1 to March | 21 | 919,045 | 833,629 | MISSOURI PACIFIC | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 |

| Jan. 1 to March 14 | 823,392 | 779,332 |
| CANADIAN PACIFIC |
Number of miles	5,407	5,568	5,731
Second week in March	8329,000	8348,00	4255,000
Jan. 1 to March 14	3,349,715	3,774,000	3,880,000
CHICAGO AND GIEAT WESTERN.			
Number of miles	863	922	929
Second week in March	82,732	880,583	882,684
Jan. 1 to March 14	700,825		
CLEVELAND, ARRON AND COLUMBUS.			
Number of miles	194	194	194
Number of miles	194	194	194

| DULUTH, SOUTH SHORE AND ATLANTIC. | Number of miles. | 565 | 589 | 589 | 589 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580 | 580

Sumber of niles . 1.146 1.140 Second week in March . \$128.786 \$150.456 Jan. 1 to March 14 . 1,693.901 1.748.314 GRAND RAPIDS AND INDIANA.

Number of miles 3,487 3,487 Second week in March 6341.617 4371.007 Jan. 1 to March 14 3,317.812 3,458.774 KEOKUK AND WESTERN.

MINNEAPOLIS, ST. PAUL AND SAULT STE. MARIE. Number of miles ... 807 902 Second week in March ... 849,430 \$56,590 Jan. 1 to March 14 ... 505,782 506,419 ST. JOSEPH AND GRAND ISLAND.

Number of miles..... 445 445 Second week in March. \$16,482 \$20,278 Jan. 1 to March 14... 136,182 234,493 Jan. 1 to March 14 ... 130,182 231,493 235
ST. LOUIS, ALTON AND TERRE HAUTE.

(Brauch Lines.)

Number of miles ... 242
Second week in March. \$27,670 \$28,970 \$33
Jan. 1 to March 14 ... 250,008 254,220 28

TOLEDO, PEORIA AND WESTERN. Sumber of miles 247 Second week in March 17,032 \$18,504 Jan, 1 to March 14 179,373 209,768

EUROPEAN FINANCIAL MARKETS.

financial.

\$5,000,000 **Providence and Pawtucket** Street Railway Issue

United Traction and Electric Co. FIRST MORTGAGE, 40 YEARS

5% COLD BONDS,

DUE MARCH 1, 1933,

Coupons payable March 1 and Sept.

Total issue limited to \$8,000,000 with provisions for increasing the issue by not over \$1,000,000 for actual cost of new track (including equipment) within eighteen miles of the City Hall of Providence, R. I., and additional to the 104 miles of track hereinafter mentioned, but at a rate not exceeding \$12,000 per mile of such new track.

CENTRAL TRUST CO. OF NEW-YORK, Trustee.

Secured by mortgage on substantially all the shares of stock and mortgage bonds of the Union Railroad Company of Providence, which in turn owns the entire capital stock of the Providence Cable Tramway Company, and by mortgage on substantially all the shares of stock of the Pawtucket Street Railway Company.

THESE COMPANIES CONTROL THE ENTIRE PRESENT STREET RAILWAY SYSTEM OF THE CITY OF PROVIDENCE, AND OF THE TOWNS OF NORTH PROVIDENCE, EAST PROVIDENCE, CRANSTON, AND JOHNSTON, AND NEARLY ALL THE STREET RAILWAYS OF THE CITY OF PAWTUCKET AND TOWNS OF LINCOLN AND CUMBERLAND, (IN THE AGGREGATE, 82.5 MILES OF TRACK), AND SERVE A POPULATION OF ABOUT 235,000.

purchasing new cars and motors, and in building 21.5 miles of additional track. When this additional track is completed, there will be ONE HUNDRED AND

have amounted in the aggregate to \$1,225,000 gross for

Traction and Electric Company, as soon as its lines ar furnished with electrical equipment, will earn not, on a conservative estimate, at least \$100,000 more than the

CIRCULARS CONTAINING FULL INFORMATION WILL BE FURNISHED ON APPLICATION TO THE

We offer, subject to sale, any part of \$5,000,000 of these bonds at par and

Central Trust Co. of New-York, 34 WALL STREET.

Clark, Dodge & Co., 51 WALL STREET. Rhode Island Hospital Trust Co., 60 SOUTH MAIN STREET, PROVIDENCE, R. L. Lee, Higginson & Co.,

Reorganization of the Central R. R. & Banking Co. of Georgia and its Allied Lines.

44 STATE STREET, BOSTON.

prempt deposit of the securities emiraced therein under the pien adopted by the committee, and of which copies can be had upon application. Foreclosure proceedings having been instituted against the main line of the system, it is important that se-curities be deposited not later than April 1, after which not assemble. unte securities will only be received, it at all, up such terms as the committee may determine, except te the Stock of the Southwestern R. R. Company, whi may be deposited until May 1st.

LOUIS FITZGERALD, President.

APPOINTMENT FISCAL ACENCY STATE OF KANSAS

Notice is hereby given that THE NATIONAL BANK OF THE REPUBLIC OF NEW YORK has been appointed as the Fiscal Agency of the State of Kansas, and all bonds and coupons of the State of Kansas, or of any county, township, city, board of education or school district in said State, which are by their terms payable at the Fiscal Agency of the State of Kansas in New York, shall be paid at the said THE ... a TIONAL BANK OF THE REPUBLIC OF NEW YORK.

Given under my hand and the official scal of my office at the City of Topcia, Kansas, this first day of March, 1803. VAN B. PRATHER, Auditor of State.

WE OFFER, SUBJECT TO SALE,

\$100,000 Brooklyn City & Newtown R. R. (DE KALB AVENUE LINE)

1st Mtge, 5% Bonds, DUE JULY 1, 1939

tee, MERCANTILE TRUST CO., NEW-YORK. PRICE ON APPLICATION Send [for special circular, also circular describi

high-grade municipal bonds. E. H. ROLLINS & SONS, 33 WALL ST., NEW-YORK.

Western Mortgages Bought. JAMES N. BROWN & CO., BANKERS, 62 Cedar Street, New York.

E. H. ROLLINS & SONS Municipal Bonds. HIGH GRADE STREET RAILROAD SECURITIE

6 PER CENT. CAR-TRUST BONDS OF THE RAILROAD EQUIPMENT CO.

maturing quarterly from 1893 to 1900.

6 PER CENT. WATER WORKS BONDS
POST, MARTIN CO.,
65 WALL ST.

PEORIA, ILL., March 13, 1893.

TO STOCKHOLDERS OF
DISTILLING AND CATTLE FEEDING CO.
You are hereby notified that the annual meeting of the
Stockholders of the Distilling and Cattle Feeding Compuny will be held at the office of the Compuny, 207 North
Jefferson ave., Peoria, Illinois, on Wednesday, April 12,
1853, at 12 m.
In accordance with the By-Laws, the Transfer Books
will be closed ten days previous to date above mentioned,
being from Saturday, 3 p. m., April 1, 1893, remaining
closed until 9 a. m., April 13.
P. J. HENNESSY, Secretary.

London, March 25, 2 p. m.—Core-ols, 98 11-16 for money and 98 5-16 for the account; New-York, Pennsylvania and Ohio first mortgage bonds, 26%: Eric, 21's; St. Paul 5-0,000 has just been expended in improvements. Scocomons, 80%: Bar silver is quoted at 37 13-10d per

singnetal.

Atchison, Topeka & Santa Fe Railroad Company,

95 MILK-ST., BOSTON, Oct. 27, 1892. Income Bond Conversion.

CIRCULAR 68,
Holders of UNION TRUST COMPANY'S TRUST RECEIPTS for INCOME BONDS deposited can now receive
new SECOND MORTGAGE CLASS "A" BONDS, in exchange therefor, upon application at Agencies of Atchi Company: UNION TRUST COMPANY OF NEW-YORK,

SO Brondway, New-York.
BARING BROS. & CO., LIMITED,
Lenden, England,
accommodation of holders who have been

For accommodation of holders who have teen unable, through uncontrollable circumstances, to convert their Income Bonds, the time for deposit of same has been extended until further notice, and such holders can now receive new SECOND MORTGAGE CLASS "A" BONDS DIRECT IN EXCHANGE for INCOME BONDS under terms of Circular 68, without penaity.

The new SECOND MORTGAGE CLASS "A" BONDS HAVE BEEN LISTED ON THE NEW YORK STOCK

J. W. REINHART, President.

N. Y. BISCUIT CO. 6% Bonds Bought and Sold.

W. BRENTON WELLING, TWALL ST.

A Legal Depository for Court and Trust Funds and General

LIBERAL RATES of INTEREST PAID on BALANCES. The COMPANY is authorized to act as EXECUTOR, ADMINISTRATOR, GUARDIAN, RECEIVER and IRUSTEE; as FISCAL and TRANSFER AGENT and as REGISTRAR of STOCKS and BONDS.

The company offers to executors and trustees of estates and to religious and benevoient institutions exceptional facilities for the transaction of their business.

J. I. WATERBURY, Pre-ident.

JOHN KEAN, Jr., Vice-President.

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E. D. Randolph, N. Y.
C. C. Baldwin, N. Y.
Chas, F. Tag, N. Y.
John Kean, Jr., N. J.

John Kean, Jr., N. J.

OFFICERS:

OFFICERS:

JUBBLE 1028

JUBBLE 2028

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Sam. R. Shipley, Phila.
R. T. Wilson, N. Y.
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Foreign and Domestic Circular Letters of Credit for Travelers,
available in all parts of the world.
less credits can also be obtained at the
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Dividend Notices.

MANHATTAN RAILWAY COMPANY.

No. 71 Broadway,
NEW-YORK, March 14, 1893.

THIRITY-SIXTH QUARTERLY DIVIDEND.

QUARTERLY DIVIDEND of one and onehalf per cent. on the capital stock of this Company
has been declared, payable at this office on and after
Saturday, April 1, 1893.

Inc transfer books will be closed on Friday, March
1, at 3 o'clock p. m., and reopen on Monday, April 3, at
10 o'clock a. m.

D. W. McWILLIAMS. D. W. McWILLIAMS, Treasurer,

D. W. McWILLIAMS, Treasurer,

MANHATTAN RAILWAY COMPANY,

No. 71 Brondway,

NEW-YORK, March 14, 1893.

BY ORDER of the Board of Directors, the transfer books of the Registered Boud Certificates of this Company will be closed on Friday, March 17, at 3 o'clock p, m., preparatory to the payment on April 1, 1893, at this office, of Interest on said Certificates.

The transfer books will be respend on Monday, April 3, at 10 o'clock a. m.

D. W. McWILLIAMS, Treasurer. FIDELITY LOAN AND TRUST COMPANY OF SIOUX CITY, IOWA.

New-York Office, 37 Wall-st., March 22, 1893.

C OUPONS of the six per cent debentures of this company matering April 1, 1893, will be paid on and after that date at the office of the Metropolitan Trust Company, 37 Wall-st., New-York.

W. G. CLAPP, Treasurer.

OFFICE OF THE CHICAGO AND SOUTH SIDE RAPID TRANSIT RAILROAD COMPANY,
CHICAGO, 24th March, 1893.

THE COUPONS due April 1, 1893. on the
First Mortgage Bonds of The Chicago and South Side
Rapid Transit Railroad Company will be paid on and
after that date at the office of the Northern Trust Company
in Chicago, or at the National Bank of Commerce in New.
York.

JOHN H. GLADE, Treasurer. ATLANTIC TRUST COMPANY,
NO. 39 WILLIAM-ST., NEW-YORK CITY.
DIVIDEND NO. 18.

THE BOARD OF TRUSTEES has declared
the usual quarterly dividend of three per cent, payable
April 1st, to stockholders of record March 28th. Transfer
books will be closed from March 28th to April 3d Inclusive.
JAMES S. SUYDAM, Secretary. THE CHATHAM NATIONAL BANK, NEW-YORK,

SSTH DIVIDEND.

THE BOARD OF DIRECTORS have this day declared a quarterly dividend of FOUR (4) PER CENT out of the carnings of the past three months, payable on and after April 1, 1893,

The transfer books will remain closed until that date.

H. P. DOREMUS, Cashier. NEW-YORK CENTRAL & HUDSON RIVER R. R. CO.
OFFICE OF THE TREASURER,
NEW-YORK 15th March, 1893.
THE BOARD OF DIRECTORS of this com-

pany, at a meeting held this day, declared a dividend of ONE AND ONE QUARTER PER CENT. on its capital sack, payable at this office on the 15th day of April next, to stockholders of record at the closing of the transfer books on the 18th inst.

E. V. W. ROSSITER, Treasurer.

CAMDEN, N. J., MARCH 21, 1893.

THE DIRECTORS of the North Shore Traction Company have this day declared a semi-annual dividend of three per cent upon the Preferred Stock of the Company, payable April 1, 1893, on which date checks will be malled to stockholders of record.

The transfer books will close on March 27 and reopen on April 3. C. FORD STEVENS, Treasurer.

on April 3.

C. FORD STEVENS, Treasurer.

INDIANAPOLIS, DECATUR & SPRINGFIELD RAILROAD COMPANY.

FIRST MORTGAGE BONDS.

W.E. THE UNDERSIGNED, substituted
Trustees under the first mortgage of the indianapolis,
Decatur and Springfield Railway Company, will on and
after February 20, 1893, and until April 10, 1893, take up
and retain uncancelled for our own protection, the remaining unpaid coupons due April 1, 1886, Cotober 1,
1886; April 1, 1887; October 1, 1887; April 1, 1889, at the
Central Trust Company, No. 54 Wall-st., in the City of
New-York, Interest at 6 per cent will be paid on said
coupons from the date when they originally became payable until February 20, 1893.

BENJAMIN AYMAR SANDS,
R. B. F. PEIROF,
Substituted Trustees.

Dated New-York, February 13, 1893.

financial Meetings.

THE MICHIGAN CENTRAL RAILROAD COMPANY TREASURER'S OFFICE, GRAND CENTRAL STATION. XEW.Yo. (K. March 27 1898).

THE STOCK TRANSFER BOOKS OF THIS Company will be closed at TWELVE o'clock noon on SATURDAY, the FIRST day of April (for the purposes of the next annual meeting of the stockholders), and will be respended on the morning of FRIDAY, the FIFTH day of MAY next.

D. A. WATERMAN, Treasurer.

Sinancial Elections.

THE CHICAGO AND ALTON R. R. COMPANY
CHICAGO, ILL. March 4, 1861

THE STOCKHOLDERS and voting boar or heroby notified that the annual meeting of pany for the election of directors and transaction other business as may be presented will be held company's office, in Chicago, Itilinois, on Monday, day of April next, at 10 o'clock a. m.

The transfer booss will be closed at the close of ness hours on the 152n instant and reopened on the day of April next.

CHARLES H. FOSTER, Secretary,
LAKE SHORE AND MICHIGAN SOUTHERN RAWAY CO. TREASURER'S OFFICE.

GRAND CENTRAL DEPOT.

NEW YORK, March 27, 1662

THE TRANSFER BOOKS OF THIS CO.
PANY will be closed at TWELVE o'clock on SATURDAY, the 1st day of April next (preparator the annual election for Directors to be day of May next.

E. D. WORCENTER, Treasure.

THE JOLIET AND CHICAGO RAILROAD CO.

THE JOLIET AND CHICAGO RAILROAD CO.
CHICAGO, ILL., March 4, 1894

THE STOCKHOLDERS of the Joliet and the company are hereby acting annual meeting of said company are hereby acting annual meeting of said company for electing directors and transaction of such other business as may presented will be held at the company's office, in Chicago Rillinois, on Monday, the 3d day of April next, all control of the company's office, in Chicago Rillinois, on Monday, the 3d day of April next, and respect transfer books will be closed at the close of bases hours on the 15th day of March, 1893, and respect to the company's company of the CHARLES H. FOSTER, Secretary, THE ORIENTAL BANK.

THE ORIENTAL BANK,
NEW YORK, March 27, 1808.
THE ANNUAL FLECTION FOR Directors of Election for the THE ANNUAL FLECTION OF A PROCESS OF THE ANNUAL FLECTION OF THE CANADA THE PROCESS OF THE ANNUAL PROCESS OF THE

Excursions.

WORLD'S FAIR. NEW YORK, CHICAGO \$28.00

Hotel Accommodations of all classes for all GUARANTEED from \$1.50 to \$15.00 per day. EUROPE.

ROUND THE WORLD

261 & 1,225 Broadway, New-York.

Spring Resorts

THE NEW HOTEL CASTLETON, Brigaton Heights, New-Brigaton, Staten Island, overlooking the magnificent panerama of New-York Bay and ins
surrounding clues; elevators, steam heat, elevatio bein
and lighting, open fires, sun parlers, piazzas in giasa, bethe
on every floor; table first-class; all accommodations of
Cakewood; within helf an hour of N. T. City by spiends
brut service; hotel stage in waiting; rates reduced until
May 1st.

JAS. H. RODGERS, Prop.

HADDON HALL HOTEL HOFFMAN

ATLANTIC CITY, Pen's-ave., Rear Beach. First class J. W. CALLAWAY. HOTEL TRAYMORE ATLANTIC CITY, N. J.

W. W. GREEN & CO.

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ATLANTIC CITY.-ON THE BEACE,
Salt Water Baths in the House, Elevator, Sun Park
MODERN AND COMPLETE.
Send for Illustrated Booklet. Address "The Chalfage KENILWORTH INN, KENTUCKY-AVE. NEAR THE BEACE ATLANTIC CITY, N. J. Opens Feb. 11.

Electric Elevator, New Steam Host. HOTEL WELLINGTON

ATLANTIC CITY, N. J. Extreme ocean end of Kentucky Ave. Elevator, electric lights and everything new. JAS. & GEO. BEW.

HOTEL STICKNEY, Atlantic City, N. J., Kentucky-ave., 100 feet from beach. Steam hested; es-cellent table; sun parlor. Hates \$2 to \$2 50 her day; \$9 to \$14 per week. Homelike house. L. V. STICKNEY. ATLANTIC CITY, N. J., near Brach, unexcelled vier cor. Pacific and Virginia aves. New and modern; higher class. Steam heat; every convenience. Terms reasonable and beautiful illustrated booklet mailed on application. COPE & BAMFORD.

Atlantic City, N. J. Kentucky-ave., near beach. Completely refurnished. Everything first class. Mrs. E. WILL THE ROSSMORE, ATLANTIC CITY, N. J.
Opens March 18th. Every convenience.
M. J. ECKERT, formerly of the Florida House

S AN MARCOS, near the beach, Atlantic City.—Elegans and nudern; steam heat; elevator; all conveniences; plazzas under glass; buffet. \$2.50 and \$3 per day. VAN COURT INN, Roselle, N. J. New and attractive. All improvements, Fourteen miles from New York City. Fifty trains daily via Ceutral R. R. of N. J. from foot of Liberty-st. C. H. HALE, Propr. C. H. HALE, Propr. WINSLOW, INN. Winslow, New-Jersey, Heated by steam. Gas shroughout. Wood Fires, Billiards, Bowleing, etc., free to Guests. WHEN IN BUFFALO STOP AT THE GENESEE.

NIAGARA FALLS forty minutes away.

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HOTEL BRUNSWICK, ASBURY PARK, N. J., WILL OPEN SATURDAY, APRIL 1ST.

Address MORGAN & PARSONS. L AKE GEORGE.—A well-furnished cottage near Cross-byside Hotel; barn, ice-house filled, book, lawn, beauth-ful situation. W. H. STOUKWELL, 55 Liberty-86.

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Reopens May 1, 1893.
Rooms may be engaged by addressing
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Country Board Wanted.

A LADY WHO HAS CHARGE of the education of an orphan boy, six years of age, desires to arrange for a permanent home in a private family, within two hours' ride of New-York. Surroundings must be healthful and give opportunity for an out-of-door life. References must be of the highest character. No kind of boarding-house need reply.

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E. M. EARLE & CO., Proprietors HOTEL DE LOGEROT

FIFTH AVE. AND INTH SE. EUROPEAN PLAN.

RICHARD DE LOGEROT, Proprietor.

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5th Ave., corner 44th St., New York.
ELEGANT SUITES OF ROOMS
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Boston AMERICAN HOUSE, BOSTON,

AMERICAN AND EUROPEAN PLANS,
Nearer the Northern Railway Stations and steamer
landings than any other first-class Hotel.

GEORGE A. KEELER, Proprietors

Lost and found.

L OST OR STOLEN.—Bankbook No. 273,757 of the Gental National Stank in the City of New-York, comet and Avenue and 14th Street. All persons are rationed against negotiating the some. If not retained to the Bank on the 17th day of April, 1893, a duplicate will be issued.—March 27, 1833. be issued.—March 27, 1873.

LOST.—On Wednesday, between New-York and Hamilton-eve, Brootlyn, a machine brush three and one haif feet long. Five dollars will be veid for its return to BRADLEY & SMITH.

Brush Manufareures, 251 Pearls.

J. O. the Core, No. 692 185, Bank for Savings, for Received Research, 251 Pearls.

J. Riccherter, New-York, Payment stopped, Florest return bank.